

Formal Warning

under section 64A of the *Interactive Gambling Act 2001*

To: Jade Reef Ventures Corp.

Of: 123 Barrack Road, Belize City, Belize

I, [REDACTED], delegate of the Australian Communications and Media Authority (ACMA), being satisfied that Jade Reef Ventures Corp., has contravened subsections 15(2A) and 15AA(3) of the *Interactive Gambling Act 2001* (the IGA):

HEREBY issue Jade Reef Ventures Corp. a formal warning under section 64A of the IGA, for one or more contraventions of subsections 15(2A) and 15AA(3) of the IGA, being civil penalty provisions.

Details of the contraventions

Obligations under the IGA

1. Subsection 15(2A) of the IGA provides that a person must not provide a prohibited interactive gambling service that has an Australian customer link.
2. A 'prohibited interactive gambling service' is defined in section 5 of the IGA and a 'gambling service' is defined in section 4 of the IGA. Subsection 5(3) of the IGA lists services that are not prohibited interactive gambling services, including an excluded wagering service (paragraph 5(3)(aa)).
3. An 'excluded wagering service' is defined in section 8A of the IGA and includes betting on a sporting event except to the extent it is an in-play betting service (subsection 8A(3) of the IGA).
4. An excluded wagering service is a kind of regulated interactive gambling service (as defined in section 8E of the IGA).
5. Subsection 15AA(3) of the IGA provides that:
 - A person must not provide a particular kind of regulated interactive gambling service if:
 - (a) the service has an Australian customer link (see section 8); and
 - (b) the person does not hold a licence (however described) under a law of a State or Territory that authorises the provision of that kind of service in the State or Territory.
6. Under section 8 of the IGA, a gambling service has an Australian-customer link if, and only if, any or all of the customers of the service are physically present in Australia

Investigation

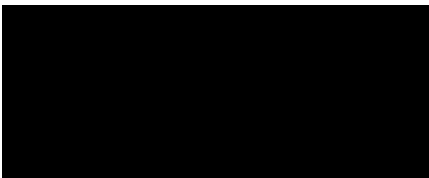
7. Under section 21 of the IGA, on 15 August 2025, the ACMA commenced an investigation into whether the Leon service provided prohibited and unlicensed regulated interactive gambling services in contravention of the IGA.

8. During the period of the investigation the Leon service was available via the URLs <https://leon225.casino> and <https://leon109.bet>.
9. Jade Reef Ventures Corp. is a provider of the Leon service.

Contravention of subsections 15(2A) and 15AA(3) of the IGA

10. The Leon service offered 'gambling services', including:
 - > casino-style games of chance or mixed chance and skill, played for money where the customer gave consideration to play the game (paragraph (e) of the definition of 'gambling service' in section 4 of the IGA)
 - > services for the placing, making, receiving or acceptance of bets (paragraph (a) of the definition of 'gambling service' in section 4 of the IGA), including in-play betting services.
11. The gambling services were provided in the course of carrying on a business and were provided to customers using an internet carriage service (section 5 and paragraph 8E(1)(i)-(j) of the IGA).
12. The Leon service had an Australian customer-link.
13. Jade Reef Ventures Corp. is not licensed by an Australian State or Territory to provide regulated interactive gambling services to Australians (paragraph 15AA(3)(b)).
14. The ACMA found that, as the provider of the Leon service, Jade Reef Ventures Corp. has contravened subsection 15(2A) and 15AA(3) of the IGA by providing prohibited interactive gambling services and unlicensed regulated interactive gambling services to customers physically present in Australia.

Dated this 17 November 2025



Delegate of the Australian Communications and Media Authority