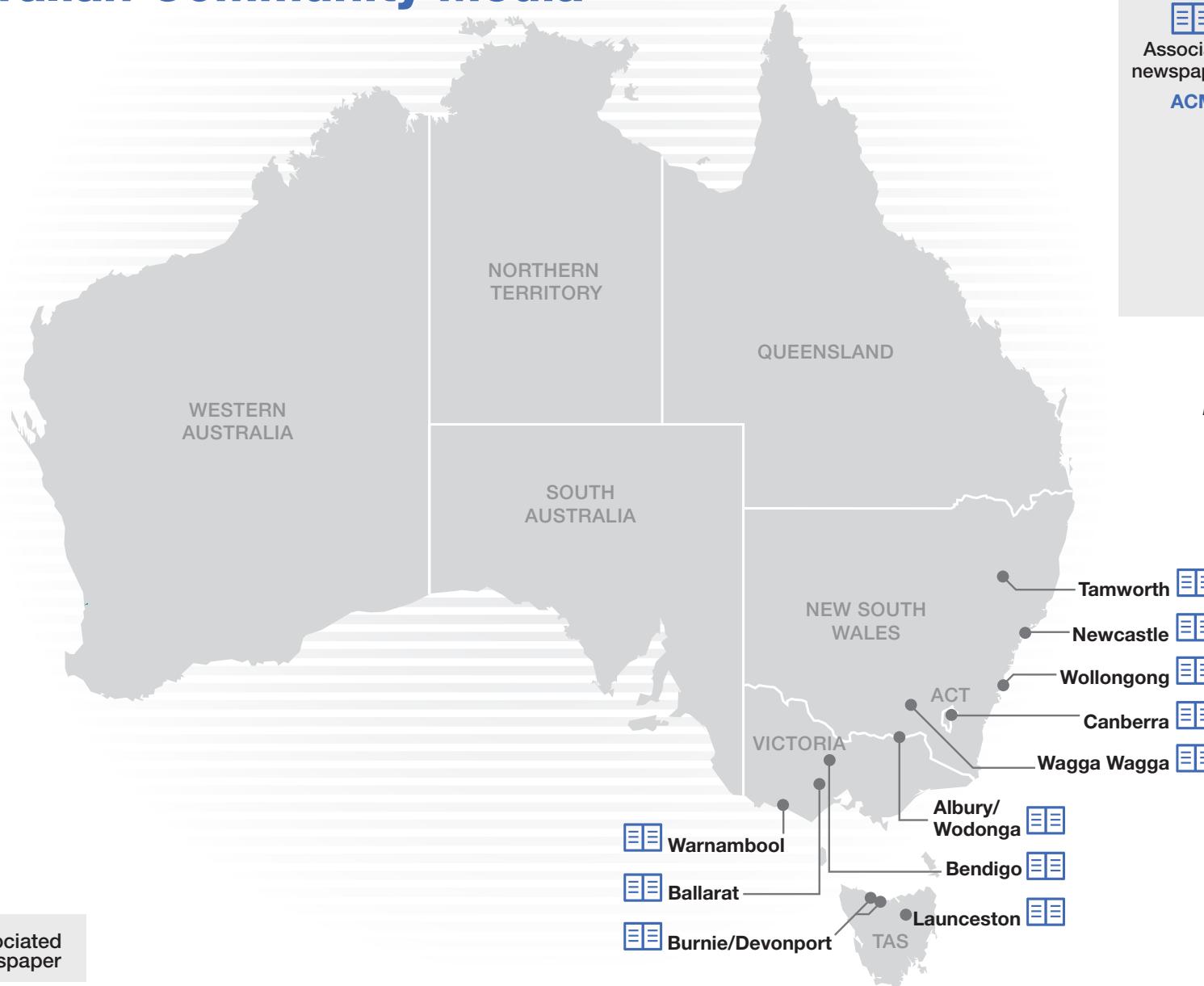




Media interests

Australian Community Media*



Controller

Media operation



Associated newspapers**

ACM

- The Canberra Times*
- Illawarra Mercury*
- The Daily Advertiser*
- The Newcastle Herald*
- The Northern Daily Leader*
- The Advocate*
- The Examiner*
- The Bendigo Advertiser*
- The Border Mail*
- The Courier*
- The Warrnambool Standard*

* Australian Community Media is a registered business name.

** Other newspapers that are not 'associated newspapers' include the Central Western Daily, the Daily Liberal and the Western Advocate.