

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

From: [REDACTED]

Sent: Wednesday, February 28, 2024 9:40 AM

To: Peter [REDACTED]

Subject: IN information in preparation for the SPC meeting this morning [SEC=UNOFFICIAL]

Good morning, some IN information [REDACTED]:

- Each penalty unit value was \$275 between 1/7/22 and 30/6/23 (inclusive). This was increased (indexed) to \$313 from 1/7/23.
- SPC's contraventions occurred between 1/4/23 and 30/6/23 (inclusive). Therefore, \$275 is the applicable penalty unit value to apply.
- 60 penalty units = \$16,500 (60 x \$275).
- 77 total SPC contraventions = max IN value of \$1,270,500 (77 x \$16,500).
- If they offer an EU, an IN of \$250K requires a minimum of 15.15 contraventions to be identified, rounded up to 16 (i.e., \$250,000/\$16,500).
- If they don't offer an EU, an IN of \$500K requires a minimum of 30.30 contraventions to be identified, rounded up to 31 (i.e., \$500,000/\$16,500)

- [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

- [REDACTED]
[REDACTED]
[REDACTED]

Happy to discuss. ■