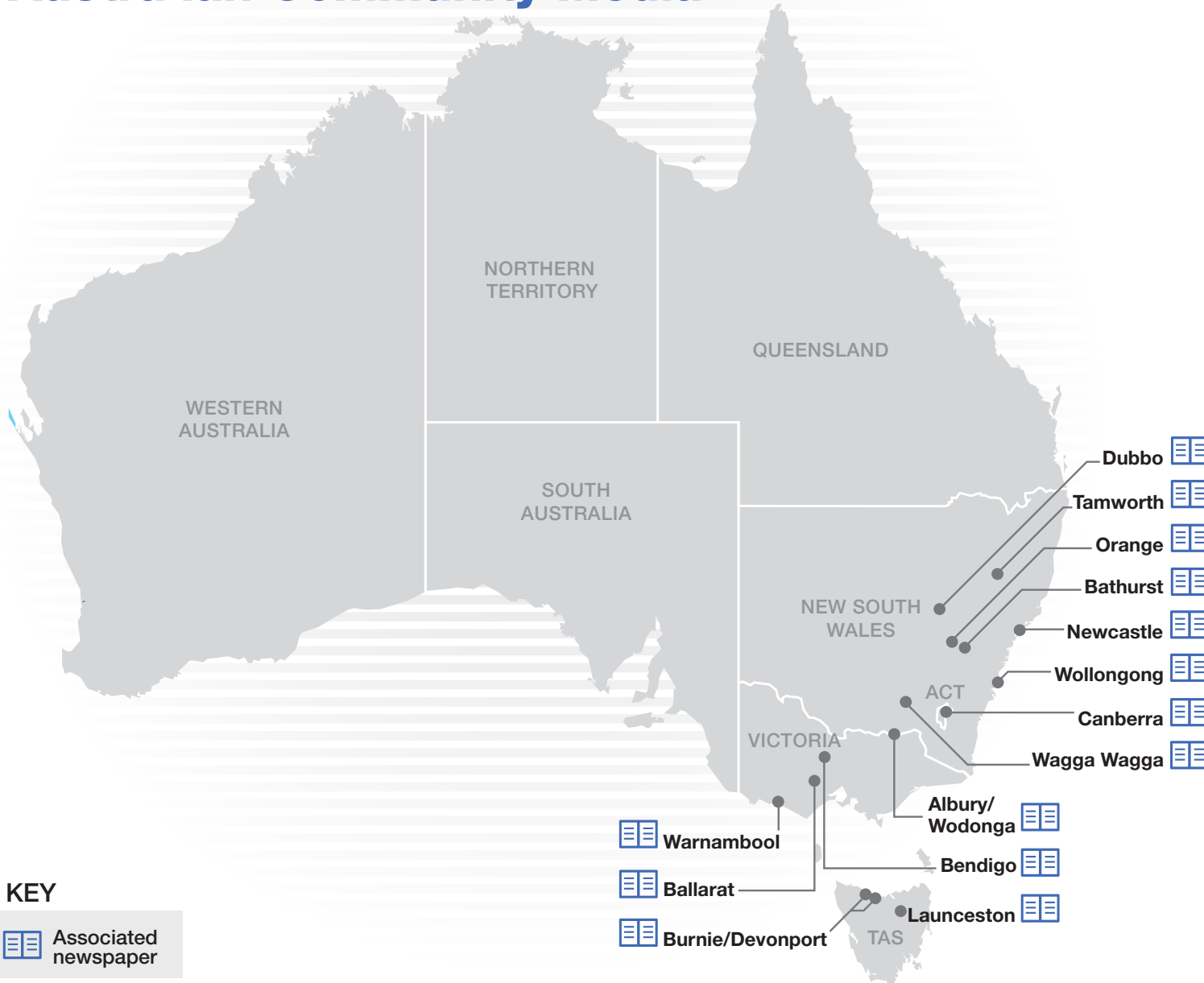


Media interests Australian Community Media*



KEY

Associated newspaper

| Media operation | |
|-------------------------------------|---|
| Associated newspapers ACM | <i>The Canberra Times</i> |
| | <i>Central Western Daily</i> |
| | <i>Daily Liberal and Macquarie Advocate</i> |
| | <i>Illawarra Mercury</i> |
| | <i>The Daily Advertiser</i> |
| | <i>The Newcastle Herald</i> |
| | <i>The Northern Daily Leader</i> |
| | <i>Western Advocate</i> |
| | <i>The Advocate</i> |
| | <i>The Examiner</i> |
| | <i>The Bendigo Advertiser</i> |
| | <i>The Border Mail</i> |
| | <i>The Courier</i> |
| | <i>The Warrnambool Standard</i> |

* Australian Community Media is a registered business name.